UNGA SIXTH COMMITTEE - REPORT OF

application of the concept of centre of main interests. Good progress was made on this fundamental concept and once completed, the revised text will provide invaluable guidance on the application of the Model Law in cross-border insolvency proceedings. Work also continued developing text for possible inclusion in the Legislative Guide on Insolvency Law, on Director's obligations in the period approaching insolvency. This project continues to challenge the Working Group, but through the excellent working papers produced by the UNCITRAL Secretariat and the very capable direction of the Chairman, Mr. Wisit Wisitsora-At, and Rapporteur, Ms Diana Lucia Talero Castro, good progress was made on developing a text which the Working Group can agree to. Work will continue in Vienna in November 2012 and the UK looks forward to continued good progress on both topics.

The UK remains committed to the work of UNCITRAL.