

6WDWHPHQW E\ 0U +\XQVRR .LP &RXQVHOORU
3HUPDQHQW 0LVVLRQ RI WKH 5HSXEOLF RI .RUHD WR
0HDVXUHV WR (OLPLQDWH ,QWHUQDNLWLRQ!7(6XURUL
2FWREHU

1HZ <RUN

0U &KDLU

)LUVW RIGHOHJDLWLRQ ZRXOG ROLN GWR KFR QWKDWXPDR
%XUHDKXHQHFWLRQV , DP FRQILGHQW WKDW XQGHU \
PHHWLQJV ZLOO SURGXFH \$RQLWLYH DOWR ZRWOBPOW
WKDQN WKH 6HXQHVVHULQV SRUHSWVWLQJ WKLV PHHWL
UHSRUW RQ WKLV DJHQGD

0U &KDLU

7KH 5HSXEOLF RIIWLPDFM VWHUURULVP DUH FULPLQDQ
UHJDUGOHVV RI WKHLU PRWLYDWLRQV WKKHQDYHU
FRPPLWVHGHOHJDWLRQJO\ FRQGHQDOWHULWRUURP
PDQLIHVVLDWDRQDQWWRKRRBLWKKHGDVLV RI [HQRSKRE

VSLUVRORDDQLDJUHHG WR

QHZ UHVROXWLRQ

+RZHYHVSIGWH WKH FRPPHQGDZDFBQRUWHGVZHWPKHG

WKDW JORE ~~DYLOVUSUR~~ ~~PHXWP~~ WKUHDWV WR WK ~~HJORED~~
WKUHDWV IUR ~~PH~~ ~~DP~~ ~~DKG~~ ~~\$~~ ~~V~~ KHLU DILOLDWHV KDYH V
FRQIOLFW JRQH V DQG ~~Q~~ ~~KILOKE~~ ~~Q~~ ~~HZ~~ ~~QDQ~~ ~~GR~~ ~~H~~ ~~Q~~ ~~M~~ ~~U~~ ~~L~~ ~~H~~ ~~Q~~ ~~J~~ ~~W~~ ~~H~~
RSSR ~~U~~ ~~W~~ ~~K~~ ~~R~~ ~~Q~~ ~~W~~ ~~H~~ ~~W~~ ~~B~~ ~~R~~ ~~U~~ ~~H~~ ~~F~~ ~~U~~ ~~X~~ ~~L~~ ~~W~~ DQG PRELOLJH UHVRXUFHV

OU &KDLU

7

SUHYHQW WKH PLVXVH RI WHFKQRORJLHV E\ WKH WH

,Q OLQH ZLWK WIGLXULRQJUK&VHULFHGHQW *HGHUDO \$VVHF
VXSSRUW IRU WKH FUHDWLRQ RI DQ LQWHUQDWLRQDO
HWKLFDO QRUPV IRU \$, DQG GLJLWDO WHFKQRORJLH
QDUURZLQJ WKH GLJLWDO GLYLGH

/DVWO\ P\ GZHOHJDWLRQ WKH DGRSWLRK QLRK DSSRQXW
KXPDQLWDULWRHDPVSWLRQHH]H PHDVXUHV LSSRVHG
WKH VDPH WLPH P\ GHOHJDWLRQ DOVR EHOLHYHV W
WR FRQVWUDLQ WHUURULVWV

OU &KDLU

\$V D VWURQJ VXSSRUWHU URJLWREHQBIFDQWEMHUQP
FRPPLWWHG WR WKH IXOO LPSGHUPHQWYDQVDSMGRUHWK
FRQWVXEHQJJDJHG DQG DFW LQ WKLV UHJDUG

7KDQN \RX (QG