

UNITED NATIONS

NATIONS UNIES

United N

## Objective:

This convening is a direct response to Decisions 2/CP.27 and 2/CMA.4 aiming to facilitate a meaningful discussion that is solution and forward-looking oriented, focusing on the following key questions:

1. Identify the most effective ways to provide funding to respond to needs related to addressing loss and damage associated with the adverse effects of climate change.
2. Spell out current financial outlays by each the IFI/relevant entities for addressing loss and damage as well as potential actions they can undertake to fill gaps.
3. Identify what is needed from shareholders, contributors, or the financial architecture to scale up loss and damage finance.
4. Identify proposals on innovative sources of funding (levies, taxes, etc.)

## Expected Outcome:

A summary of discussion to inform the Ministerial Meeting on 22 September 2023 and the Transitional Committee ahead of COP28.

## Format

This will be an open meeting featuring moderated discussion (90 min) between the principals/ representatives of the IFIs as well as other relevant entities.

## Run-of-show:

- Opening and framing the discussion  
(Followed by Moderated Discussion)
- IMF and MDBs
- Representatives of Bilateral Development Finance Institutions
- Global Climate Funds
- Private Sector and Philanthropies
- Civil Society
- CoP-27 and CoP-28 Presidencies
- Wrap-up

Participants are expected at the Principal level from the IFIs and other relevant entities including MDBs, DFIs, Global Climate Funds, Insurance and Risk Financing entities, Philanthropies, Foundations and other relevant entities. The meeting will be open to Member States, Civil Society Organizations, UN entities, and relevant international development partners to observe.